SALES AT THE STOCK EXCHANGE JUNE 25. DEALINGS IN BONDS AND BANK STOCKS. DEALINGS IN BONDS AND BANK STOCKS.

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0 do 45 Cou 1252 125% 1000 do . C25
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00 do let Cou 115% 50.000
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THE GENERAL LIST. RAILROAD STOCKS. Open High Low. Fin. Bid. Ask. sold. | = | = | 173 125 125 124 124 127 125 125 124 124 127 125 104 104 104 104 104 84% 83 83% 83% & H Canel 100% 100% 100% 100% 100% 100% Des M & Ft D. 97% 97% 97 97 Kana & Mach.

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Manhattan L P C Ch & St 14
do pref ... 44% 44% 44% 44% 168 172
P Ft W & C gtd
Reading list pf. 46% 46% 46% 40% 40% 56% 168 172
do 23 pref ... 28% 25% 27% 27% 27% 27% 27%
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Rio Gr West pf 38% 25% 35% 38% 38% 30% 40
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 UNLISTED STOCKS. Amer Sugar Ref 122 125-5, 1224 124-5, Lend. Nationa, Lead. 

Open High Low. | Fin. | B.d. | Ask. | sold. Sil Buil Certfs. . | -| - | - | Gots | Gots |

SALES AT THE CONSOLIDATED STOCK AND PE Open- | High | Low | Clos- | Shares ing. | est. | ing. | sold. Pacific and Feadine Tenn C & I... Union Pacific U S Lenther pf. Watbash pf. West Union Wheel & L E...

Open- High- Low- Clos-MINING STOCKS. Open- High- Low- | Clos- | Shares ing. est. est. ing. sold. | 1.40 | 1.40 | 1.40 | 70 | 70 | 70 | 10 | 10 | 10 | 1.45 | 1.45 | 1.45 | .05 | .05 | .05 1.40 .70 .10 1.45

sales throughout the day were readily absorbed, while in the bond department a continuation of the urgent demand for this class of security was not the beginning of the current outward movement \$25,141,722. Dealings in railroad bonds, and the leading bond houses in the street are able to report a renewed interest throughout the sales bond houses in the street are able to report a renewed interest throughout the fault of dishonst and physical condition of the mortgage issues of railroad companies. Railroad reorganizations have placed the financial and physical condition of the mortgage issues of railroad companies. Railroad reorganizations have placed the financial and physical condition of the mortgage issues of railroad companies, the country in the mortgage issues of railroad companies, Railroad reorganizations have placed the financial and physical condition of the majority of American railroads which went into bank ruptcy through the fault of dishonest and in capable managers upon a level where investors can buy the new securities with safety and received for the street of the stocks to-day, come.

Prices for the last sales of the principal active stocks to-day, compared with the final figures of yesterday, were as follows: June 24.June 25.

June 24 June 25.

Am Spirits. 11% 11

Amer Sug Ref. 122 124½ Manhattan Cons. 88 861, 22 124½ Manhattan Cons. 88 861, 22 124½ Manhattan Cons. 88 861, 24 125 Mo K & T pref. 51% 32% 465 Top & 8 F 12% 125 Mo K & T pref. 51% 32% An Tobacco. 76% 76 National Lead. 29% 29 Hay State Gas. 14½ 12% N Y C & H R. 1024, 102% Canada South. 50% 50% N Y S & W pf. 27% 27% Ch & Northw. 117% 116% Nor Pac v t c. 14% 14% Cent of N J. 83% 82% do pref. 42 41% Cent of N J. 83% 82% do pref. 42 41% Cent of N J. 83% 82% do pref. 42 42% Ch R I & Pac. 72% 73% Reading v t c. 22% 22% Chic Bur & Qy, 83% 83% do 18; pref. 40% 46% C St F M & O. 63% 62% St L & S F 1st pf 47% 47% Coi Fuel & Iron 15% 17% 17% 40 24 pref. 10% 16% Consol Gas. 10% 16% 17% 17% 40 24 pref. 10% 16% Consol Gas. 10% 16% 10% Union Facilie. 64% 53% Gen Electric. 23% 23% Western Union. 83% 83% THE BOND MARKET.

THE BOND MARKET. Sales of Government bonds were \$100,000 coupon 5s at 114½ and \$2,000 coupon 4s of 1925 at 125¾. Final quotations follow:

U. S. 48, 1891, ontinued at 2, 96ty ... U.S. 58, 1994, reg. 114%, 114%, continued at 2, 96ty ... U.S. 58, 1994, reg. 114%, 114%, U.S. 48, 1997, reg. 1118, 111%, U.S. cur, 48, 1893, 1991, cull 113, 113, U.S. cur, 68, 1893, 1994, cull 113, U.S. cur, 68, 1893, 1994, cull 125, 48, 1927, cull 1254, 1255, Cher, 48, 1893, ... 1915, ... U.S. 48, 1927, cull 1254, 1255, Cher, 48, 1893, ... 1915, ... Six shares of Bank of Commerce stock sold

Money on call was 1 per cent, with exceptions at 1½ per cent. Time money was 2 per cent for sixty days, 2 per cent for three months, 2½ per cent for four mouths and 3 per cent for six months. Commercial paper rates were 3 per cent for prime indorsed bills receivable, 3½ per cent for choice single names and 4½4½ per cent for other good names.

The foreign exchange market was a triffe Wagner Car Campany.

Western Gas Company

easier, owing to the offerings against gold exports and to a slightly freer offering of security bills. Posted rates were 4.87@4.87% and 4.88@4.88% for long and short bills, respectively. Rates for actual business closed as follows:

Cables, Long, Demand, 8874,94.874, 4.804,94.854, 4.874,94.874, 5.164, 5.164, 5.165, 5. Francs Reichsmarks Guillers Domestic exchange was as follows at the places named: San Francisco—Sight, 17½c.; telegraph, 20c. Savannah—Buying, 1-16 off: selling, par. New-Orleans—Commercial, par; bank, \$150 premium. Charleston—Buying, par; selling, ½ premium. Chicago—65c. premium. Cincinnati—Beiween banks and over the counter, 75c. premium. Boston—5c. discount and par.

Bank clearings in this city were: Exchanges, \$03,752,393; balances, \$7,563,078. Boston—Exchanges, \$14,433,023; balances, \$1,616,222. Baltimore—Exchanges, \$2,513,490; balances, \$500,590

The commercial price of bar silver was 60%c. Mexican silver dollars, 47%49c. In London bar silver was unchanged at 27 9-16d. Exports of silver to-morrow, 731,000 ounces.

Money on call in London was % per cent, with open market discounts at 1 per cent for short and long bills. British consols were 112% for money and 112 13-16 for the account. Paris discount rate, 1% per cent. Paris exchange on London, 25.10 francs. Berlin discount rate, 2% per cent. French rentes closed at 103 francs 57% centimes.

THE FEDERAL TREASURY. To-day's Washington Treasury statement, covering actual results of two days ago, compared with the last preceding statement, gives the following balances:

Actual each over outstanding error outstanding outstanding outstanding outstanding outstanding Available cash, \$251,870,803 \$212,477,531 Inc. \$607,168 Minor habilities. 18,610,658 18,736,877 Inc. 126,819 Actual cash bul \$233,260,305 \$233,740,654 Inc. \$480,349

Actual cash bol.\$233.260.305 \$233.740.654 Inc. \$480.349 Coustoms receipts reported from Washington to-day were \$612.052; internal revenue receipts. \$155,142, and the miscellaneous receipts, \$16,670; total Government receipts for the day, \$1,-083.875; expenditures, \$956,000; excess of receipts, \$127,875; receipts for the month to date, \$25,700.369; expenditures, \$13,539,000; excess of receipts, \$6,101.369. Receipts for the fiscal year to date, \$336,300.389; expenditures, \$362.472,141; excess of expenditures, \$25,171,752. Receipts of National bank notes for redemption to-day, \$381,571.

of National bank notes for redemption to-day, \$381,571.

The Sub-Treasury was debtor at the Clearing House, \$5,11,234. Its net gain on balance was \$808,453, made up by a gain in currency of \$692,672 and a gain in coin of \$205,781. To-day's operations included: Receipts, \$5,290,539; payments, \$4,401,086, resulting in a general balance of \$207,269,885, consisting of \$143,349,305 coin and \$63,920,580 currency. The business for the week ended to-night includes receipts of \$20,243,862, and payments of \$19,703,985. Deducting from the receipts \$3,160,009 and from the payments \$5,504,408 for items which affect only its account with the general Treasury its gain as affecting banks was \$2,884,285.

The directors of the Westinghouse Electric and Manufacturing Company have declared a quarterly dividend of 1½ per cent on the preferred stock of the company, payable July I.

A semi-annual dividend of 3½ per cent has been declared by the directors of the Fourth National Bank of the City of New-York, payable

tional Bank of the City of New-York, payable

A semi-annual dividend of 3½ per cent has been declared by the directors of the Merchants' National Bank of the City of New-York, payable

okiyn, Bath and West End 58
caebway and Seventh Avenue
adway and Seventh Avenue
adway and Seventh Avenue
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utoid Company stock
utoid Company stock elluloid Company stock. 500
outral and South American Telegraph. 118
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central Park North and East River R. B. 167
central Park North and East River 78. 137
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3. Central Park North and East River R. R. 197
Central Park North and East River 7s. 113
Columbus Gas. 775
Commercial Cable Company stock 770
Commercial Cable 4s. 1955
Comsolidated Gas of New-Jersey 76
Consolidated Gas bonds of New-Jersey 76
Consolidated Gas bonds of New-Jersey 76
Consolidated Car Heating stock 175
Consumers Gas Gersey City bonds 102
Consumers Gas Gersey City bonds 102
Consumers Hilselais and S. W. R. 100
Dry Dock, E. R. and Eastery 154
Dry Dock, E. R. and Hattery 5 p. c. scrip 1015
Dry Dock, E. R. and Hattery 1st 5s. 1158
Eagle Fire Insurance 255
Edhon Electric H. of Brocklyn 1075
Elghan Ascena R. New-York 255
Edhon Electric H. of Brocklyn 1075
Elghan Ascena R. New-York 255
Edd St. Manhattan & St. Nicholas Ave. 142d St. Manhattan & St. Nicholas Ave. 151
142d St. Manhattan & St. Nicholas Ave. 151
142d St. Manhattan & St. Nicholas Ave. 24, 63
Good and Stock Telegraph 106
Grand Hapils Gas Ist. 252
H. R. Wortington pref. 775
Hecker-Jones-Jewell Milling bonds 974
Herring Hall Marvin pref. 13

New York Air Brake.

Night Avenue Railcoad.

N Hudson Ca R R 5s.
Pacific and Atlantic Telegraph.

Part & Whitney
Pratt & Whitney pref.
Pattshurg. Bessence and Lake Eric stock. 16

1P. McKeesport and N R. R. 6 p. c. stock. 128
Retsof Muting Company bonds.

Richmond Street Railway and Elec Co. 18

\*\*Safety Car Heating and L. Co. 5.

\*\*Sacond Avenue Railroad stock. 123
125c and Avenue Railroad stock. 124
15Nxth Avenue Railroad stock. 124
15Nxth Avenue Railroad stock. 125
15c and Avenue Railroad stock. 124
15Nxth Avenue Railroad stock. 124
15Nxth Avenue Railroad stock. 125
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15Nxth Avenue Railroad stock. 125
15t andard Gas 16

\*\*Standard Gas pref. 115c
15t andard Railway 6s. 1125
15t andard Railway 6s.

 
 fWestern Gas Company bonds
 96

 Worcester Traction common
 14½

 Worcester Traction pref
 92
 \*Ex dividend. !Nominal. !With interest

> financial. TO THE HOLDERS OF THE

Ohio & Mississippi Railway Co. Consolidated Mortgage Bonds, Maturing January 1st, 1898.

THE BALTIMORE & OHIO SOUTHWESTERN RAIL \$6,385,000 First Consolidated Mortgage 7 Currency Bonds, and

\$83,000 First Consolidated Mortgage 6 2 Sterling Gold Bonds, sturing January 1st, 1898, of the OHIO & MISSIS-SIPPI RAILROAD COMPANY, for a term of fifty years, from January 1st, 1897, to January 1st, 1947, with interest at the rate of 4 per cent, per annum, payable July interest of the said extended bonds to be payable in gold

weight and fineness, without deduction from said prin cipal or interest for any tax or taxes, now or hereafter imposed thereon, by the laws of the United States, or any State thereof, which the Railroad Company may be re UNTIL AND INCLUDING JULY 15TH NEXT, W

offer to the holders of the above bonds the privilege of extension, upon the payment of \$15 per bond of \$1,000. as follows The 7 % bondholders to receive a \$1,000 Bond, extended for fifty years from January 1, 1897, at 4 % and

\$15 in cash, representing the difference in interest between 4 % and 7 %.
upon coupon due July 3, 1897......\$15 upon coupon due Jan. 1, 1898...... 15 \$30 (3 % per bond).

The 6 % bondholders to receive a \$1,000 bond, extende for fifty years from January 1, 1897, at 4 %, and \$5 in cash, representing the difference in interest between 4 %

upon coupon due Jan. 1, 1808...... 10 \$20 (2 % per bond).

Less payment for extension .......... 13

The existing 7 per cent, and 6 per cent. Coupons, for interest due July 1st, 1807, and January 1st, 1898, will be detached from the Bonds (new sheets of coupons for it terest, at the rate of 4 per cent, per annum for the full term of the extension, and the Extension Agreement be-ing attached); and such coupons, to the extent of \$15 and \$10 each, respectively, will be held by the undersigned, under their agreement with the Railroad Company, un-

We are prepared to purchase, at par and interest des discount at the rate of 3 per cent, per annum) to January 1st, 1808, the bonds of any holders, with coupons of July 1rt. 1807, and January 1st, 1808, attached, who may desire to sell rather than to extend, provided the bonds are presented on or before July 15th, 1807. The form of the Extension Agreement can be inspected

Brown Brothers & Company, NO. 59 WALL STREET, NEW YORK, June 19th, 1897.

We Own and Offer, SUBJECT TO SALE, \$1,500,000 acres in extent), about \$12,000 per mile. City of Boston 30 YEAR

Registered Bonds.

PRICE AND PARTICULARS ON APPLICATION.

STUART & PADDOCK,

Ames Building, Boston. Tel. 3439. 66 Broadway, New York.

Private wires to all Exchanges. Stocks, Bonds, Grain and Cotton Bought and Sold for Cash or Carried on 3 to 5% Margin.

Money to Loan on all Listed Securities.

METROPOLITAN TRUST COMPANY OF THE CITY OF NEW-YORK, NOS. 37 AND 39 WALL-ST.

Capital \$1,000,000

Surplus 1,000,000

Designated by order of the Supreme Court as a legal depository. Will receive deposits of money on interest, act as faceal or transfer agent, or trustee for corporations, and accept and execute any legal trusts from persons or corporations on as favorable terms as other similar companies.

THOMAS HILLHOUSE, President, FREDERICK D. TAPTEN, Vice-President, CHAS M. JESUP, 21 Vice-President, BEVERLY CHEW, Secretary, RAYMOND J. CHATRY, Asst. Secretary. RAYMOND I. CHATRY. Asst. Secretary.

TRUSTEES.

MORRIS K. JESUP.

DUDLEY OLZOTT.
GEORGE A. HARDIN.
EDS-10 B. JUDSON.
THOMAS DILLHOUSE.
J. W. ELLIS.
HOBERT HOE.
JOHN T. TERRY.
RICHARD MORTIMER.
D. O. MILES.
PREDERICK D. TAFPEN, HAMILTON SMITH.

CENTRAL PACIFIC STOCK. THE SOUTHERN PACIFIC COMPANY will, on an No. 32, apperts sing to certificates of stock of the Centra Pacific Railroad Company, pay to persons presenting the same. ONE-HALF OF ONE PER CENT, of the par

value of the stock represented by such certificates, re-spectively. N. T. SMITH, Treasurer. TO HOLDERS OF United States Trust Co. Cerlificates FOR

Chicago & Northern Pacific Bonds

Certificates of Proprietary Interest in the securities of the Chicago Terminal Transfer Railroad Company, as called for in the Plan of Re-rganization, dated May 4th States Trust Company Certificates for Chicago and North-States Trust Company on surrender of the same at the United Enter Trust Company, No. 45 Wall Street, New York, CHICAGO AND NORTHERN PACIFIC BONDHOLDERS: COMMITTEE.

By J. EDWARD SIMMONS, Chairman, GEORGE P. BUTLER, Secretary.

ted New York, June 22, 1897. WANTED to buy Firty Pleasant Hill Township Bonds in blocks, issued in aid of Charleston, Cincinnati and Chicago Railroad, L. J. PERRY, County Supervisor, Lancaster, Lancaster Co., S. C.

Financial.

Oregon Short Line BOODY, McLELLAN & CO.,

& Utah Northern

REORGANIZATION.

Consolidated first mortgage bonds, income A bonds, and stock of the Oregon Short Line Railroad Company

Certificates for Oregon Short Line & Utah Northern Consolidated Bonds.

At the AMERICAN LOAN AND TRUST COMPANY, doston, or the GUARANTY TRUST COMPANY O

Certificates for Utah Southern General flortgage Bonds and Extension Mortgage Bonds.

At the OLD COLONY TRUST COMPANY, Boston, o the MERCANTILE TRUST COMPANY, New York.

Utah Northern Stock. At the OLD COLONY TRUST COMPANY of Boston of the MANHATTAN TRUST COMPANY of New York.

Certificates for Oregon Short Line and

delivery of the bonds

For the convenience of depositors, Certificates will be received at the above-named depositories on and after Monday, June 28th.

B bonds are ready for delivery

OREGON SHORT LINE & UTAH NORTHERN RE-

SAMUEL CARR, Chairman. GEORGE P. BUTLER, Sec'y.

NEW YORK, | June 25, 1897.

First Mortgage Five Per Cent. Gold Bonds. SAVANNAH, FLORIDA AND WESTERN RAILWAY COMPANY,

Interest payable in gold April 1st and October 1st at the Office of the Company, New York City.

AUTHORIZED ISSUE, \$6,500,000.

OUTSTANDING 6%, \$4,056,000. The above amount outstanding is now to be increased to five per cent. per annum, to retire an equal amount of Atlantic and Gulf Railroad Seven Per Cent. bonds falling due July 1, 1897, now a prior lien on 286,40 miles of railroad (about \$6,225 per mile), after which these bonds be-come an absolute First Mortgage on a total of 487 20-100 miles. There are reserved \$664,000 of these bonds to retire an equal amount of Scuth Georgia and Florida Rail-read Seven Per Cent. bonds, due 1890, on 58 30-100 miles, When these are thus retired this entire issue of \$6,500,000 becomes an absolute First Mortgage on 545½ miles of railroad, including the extremely valuable terminal property in the heart of the City of Savannah, Ga. (of about 82

Application has been made to have these bonds listed on the New York Stock Exchange. Circulars can be had upon application.

New York Security & Trust Co.,

Chas. T. Wing & Co., 18 Wall Street.

WHEELING & LAKE ERIE RAILWAY COMPANY. FIRST MTGE. (Lake Eric Division) GOLD BONDS

Due October 1, 1926. request of the holders of a majority of the abovementioned bonds, the undersigned have consented to act as a Committee for the purpose of protecting the common interests of such of the bondholders as shall deposit their bonds under a dondholders' Agreement with the GUAR-ANTY TRUST COMPANY, as Depositary, at its office, No. 65 Cedar Street, New-York, N. Y. The Com-mittee represents no interests in the property, except the above bonds.

conds in exchange for negotiable Certificates of Deposit. Application will be made to list such Certificates on the New-York Stock Exchange, Copies of the Bondholders' Agreement may be obtained upon application to the De-

New-York, June 234, 1897. GEORGE COPPELL.

EDWARD N. GIBBS, FREDERIC CROMWELL, JOEL B. ERHARDT.

VICTOR MORAWETZ, Counsel. THE MIDDLESEX BANKING COMPANY,

OF MIDDLETOWN, CONN.,

WILL PAY on demand, with accrued interest to date of payment, all DEBENTURES of SERIES 50, maturing JULY 1, 1897, \$100,000, SERIES 51, maturing AUGUST 1, 1897, \$100,000, SERIES 52, maturing SEPTEMBER 1, 1897, \$50,000

Savings Banks. DRY DOCK SAVINGS INSTITUTION,

The trustees have declared a dividend for the six months nding June Soth, 1897, on all deposits entitled thereto under the by-laws, at the rate of Four per cent. per annum on sums of \$500 and under, and on the excess of \$500, not exceeding \$3,000 in all, at the rate of Three per cent. per annum, payable on and after July 19th, 1897.

Deposits made on or before July 10th will be entitled to

ANDREW MILLS, President. CHARLES MIEHLING, Secretary. WILLIAM F. PATTERSON, Asst. Secretary.

interest from July 1st, 1897.

CITIZENS' SAVINGS BANK,

56 and 58 BOWERY, COR. CANAL ST. 74TH SEMI-ANNUAL DIVIDEND. The Trustees have ordered that interest at the rate of TRIREE AND ONE-HALF (3½) PER CENT, per annum be paid to depositors on and after July 19th on all sums of 85 and up to 83,000 which have remained on deposit for the three or six months ending June 30th, 1857, in accordance with the by-laws and ruies of the bank. Money deposited on or before July 10th will draw interest from July 1st.

E. A. QUINTARD, President, HENRY HASLER Servetary. HENRY HASLER, Secretary, CHARLES W. HELD, Cashler

IRVING SAVINGS INSTITUTION. 115 Chambers St., New York City.

The Trustees of this institution have declared interest on all sums remaining on deposit during the three and six months ending June 20, 1897, at the rate of Four Per Cent. per annum on amounts from 81 to 83,000, payable on and after Monday, July 19th, 1897. Deposits made on or before July 16th will draw interest from July 18t.

W. H. B. TOTTEN, President.

G. BYRON LATIMER, Secretary.

Union Dime Savings Institution BROADWAY, 221 ST. & SIXTH AVENUE, GREELEY SQUARE, NEW YORK.

Interest credited July 1st, payable July 15th, or any time later. Eate: FOUR per cent, from \$5 to \$1,000. THREE per cent on the excess up to \$3,000. CHARLES E. SPRAGUE, President. GEORGE N. BIRDSALL, Treasurer. FRANCIS M. LEAKE, Secretary.

GERMAN SAVINGS BANK.

IN THE CITY OF NEW YORK,

COR. 47H-AVE, AND 147H-87.

NEW YORK, June 28, 1897.

INTEREST at the rate of Four (4) per centum per annum will be credited depositors for the six months ending June 30, 1807, on all sums entitled thereto under the by-laws, not exceeding Tarce Thousand (\$3,000) Dollars. Dollars.
Deposits made on or before July 10, 1807, will draw interest from July 1, 1807.

BISSINGER, President,
G. F. AMTHOR, Treasurer.

Bankers and Brokers.

PANKERS, 57 Broadway,

gold security, netting 6 per cent. Special

MEMBERS OF THE NEW YORK STOCK EXCHANGE. We offer and recommend as safe investment

WANTED.

UNION TRUST CO. FARMERS' LOAN & TRUST CO. N. Y. LIFE INS. & TRUST CO. UNITED STATES TRUST CO.

CLINTON GILBERT 2 WALL STREET.

HOLLISTER & BABCOCK

17 AND 19 BROAD STREET, EXECUTE ORDERS AT THE NEW YORK STOCK EXCHANGE AND DEAL IN INVESTMENT SECURITIES

Members New York Stock Exchen

1 Nassau Street, Cor. Wall. Margin Accounts. Investment Securities, Telephone, Nos. 2157 and 3153 Cortlands.

Dividend Notices

Office of the MARYLAND COAL CO.

AT A REGULAR MEETING of the Board of Directors held this day, a semi-annual dividend of TWO PER CENT, was declared on the Preferred stock payable July 1st, 1897, to preferred stockholders of record June 16, 1897.

Transfer-books close June 16, 1897, and reopen July

Checks will be mailed. THE WASHINGTON TRUST COMPANY OF THE CITE OF NEW-YORK.

280 Broadway, New York, June 23, 1897. DIVIDEND OF FOUR PER CENT. on the capital stock of this company has this day been de-lared, payable on and after July 1st, 1897. Transfer books close on June 23, and reopen July 2, 1897. FRANCIS H. PAGE, Secretary.

OFFICE OF PITTSBURGH JUNCTION RAIL-ROAD COMPANY.

C OUPONS due July 1st on First and Second Mortgage Bonds of PITTSBURGH JUNCTION RAILROAD COMPANY will be paid by National City Bank, New York, or Tradesmen's National Bank, ROBERT WARDROP,

C OUPON NO. 14, due July 1st, 1897, of this Company's First Mortgage Bonds will be paid on and after that date at the offices of Maitland, Coppell & Co., Financial Agents, New-York, J. W. GHLLULY, Treasurer, Denver, Colo., June 23rd, 1897. N ATIONAL BANK OF COMMERCE IN NEW

YORK.—Dividend—A semi-annual dividend of four (4) per cent, has been declared upon the capital stock of this bank, payable on and after Thursday, July 1st this bank, payable on and after Thursday, July L proximo. Transfer books closed until July 2d, 1897. W. C. DUVALL, Cashier. THE BOWERY BANK OF NEW-YORK.
New-York, June 18th, 1897.
THE BOARD OF DIRECTORS have this day declared a semi-annual dividend of Six Per Cent and ar extra one of Four Per Cent, free of tax, out of the ea nings of the current six months, payable on and

and ar extra one of Fouriert six months, payable on a he ea nings of the current six months, payable on a feer and its time. The transfer books will remain closed until that date, WM. R. KURAN, Ass't Cashler, THE NATIONAL PARK BANK OF NEW YORK, THE DIRECTORS have this day declared a semi-annual dividend of five per cent, upon the stock of this Bank, free of tax, payable on and after July lat, proxime; and the transfer books will be closed until that date.

GEORGE S. HICKOK, Cashier.

NEW YORK CENTRAL & HUDSON RIVER RAIL-ROAD CO., Office of the Treasurer,

THE BOARD OF DIRECTORS of this company has declared a dividend of ONE PER CENT on its capital stock, payable at this office on the 15th day of July next, to stockholders of record at the closing of the transfer books on the 30th inst. The transfer books will be closed at 3 o'clock P. M. on Wednesday, the 30th inst, and reopened at 10 o'clock A. M. on Friday, the 16th of July next.

E. V. W. ROSSITER,
Treasurer.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK.

THE BOARD OF DIRECTORS has this day declared a semi-annual dividend of THREE AND ONE-HALF PER CENT. free of tax, payable on and after July 1, proximo.

The transfer books will close at 3 P. M. this date, reopening July 1, 1807.

CHARLES H. PATTERSON, Cashler. THE MERCHANTS' NATIONAL BANK OF THE CITY
OF NEW YORK.
186TH CONSECUTIVE SEMI-ANNUAL DIVIDEND.
June 21th, 1897.

THE DIRECTORS of this Bank have this day declared a Dividend of Three and one-half per (3141), free of tax, payable on and after July 1st, The transfer books will remain closed until July 6th, 1897. J. W. HARRIMAN, Cashler.

THE CHATHAM NATIONAL BANK.

QUARTERLY DIVIDEND.

THE BOARD OF DIRECTORS have this day declared a quarterly dividend of FOUR PER CENT, out of the earnings of the past three wonths, payable on and after July ist, until which date the transfer books will be closed. H. P. DOREMUS, Cashier, New-York, June 25th, 1897.

CONTINENTAL NATIONAL BANK, NEW-YORK, June 25th, 1807.
SEVENTY-SEVENTH DIVIDEND.
THE DIRECTORS of this Bank have to-day declared a semi-annual dividend of three (3) per cent., free of tax, payable July 6th, to which date from June 20th, the transfer books will be closed. ALFRED H. TIMPSON, Cashier. NATIONAL WALL PAPER COMPANY,

THE BOARD OF DIRECTORS has declared 416, 418, 420, 422 Broome Street, New York, N. Y. that the regular quarterly interest of two per cent (2 per cent) on the Debenture Stock of this Company he paid on June 30th, 1807. Checks will be mailed from this office. Transfer beoks will be closed on June 26th, 1807, and reopened July 1st. 1807.

MERCHANTS' EXCHANGE NATIONAL BANK THE BOARD OF DIRECTORS have this day declared a dividend of THREE PER CENT., free of tax, payable on and after the first day of July, 1897, until which date the transfer books will be closed. A. S. APGAR, Cashler.

THE MICHIGAN CENTRAL RAILROAD CO. Treasurer's Office, Grand Central Station. THE BOARD OF DIRECTORS of this Company have declared a DIVIDEND of TWO PER CENT, upon its Capital Stock, payable at this office on Monday, the 2d day of August next, to Stockholders of record, at 3 P. M., on Wednesday, the 30th day of June, at which time the Transfer Books will be closed. The books will be reopened on the morning of Thursday, the 15th day of July next.

D. A. WATERMAN, Treasurer. THE LAKE SHORE AND MICHIGAN SOUTHERN
RAILWAY CO.
Treasurer's Office, Grand Central Depot,
New-York, June 23, 1897,
THE BOARD OF DIRECTORS of this com-

HE BOARD OF PIRECIONS of this company have declared a SEMI-ANNUAL DIVIDEND of THREE PER CENT. on its Capital Stock, payable at this office on Monday, the 2d day of August next, to the Stockholders of record at 3 o'clock Py M., on Wednesday, the 30th instant, at which time the Transfer Books will be closed, to be reopened on the morning of Thursday, the 15th day of July next.

E. D. WORCESTER, Treasurer.

THE BOARD OF DIRECTORS have this day declared a Semi-annual dividend of Six per cent., free of tax, payable on and after July 1st, 1897. The transfer books will remain closed until that date.

A. T. J. RICE, Cashier.

THE NATIONAL BANK OF NORTH AMERICA
IN NEW YORK,
EIGHTY-SEVENTH DIVIDEND,
NEW YORK, June 23, 1897.
THE BOARD OF DIRECTORS of this bank

has this day declared the usual Semi-Annual Divi-dend of three per cent. payable to the Stockholders on Thursday, July 1st. The Transfer Books will remain closed until that day. A. TROWBRIDGE, Cashier.

JOURNEAY & BURNHAM,
25 to 36 Flatbush-ave.
Dividend No. 24.
BROOKLYN, N. Y., June 23, 1807.
THE BOARD OF DIRECTORS has this day declared a quarterly dividend of two (2) per cent on the preferred capital stock, payable July 1, 1897, at the store of Journeay & Burnham, to stockholders of record at the close of business June 20th, 1897. Transfer books will be closed from 12 M., June 20th, until 10 A. M., July 2, 1897.

THE NATIONAL BANK OF THE REPUBLIC.
New York, June 25th, 1897.
THE BOARD OF DIRECTORS have this day
declared a dividend of Four (i) per cent, free of tax,
payable on and after July 1st, 1897, until which date the
transfer books will be closed.
C. H. STOUT.
Cashien